

2006 VT

## Corporate Income Tax Return



(Rev. 11/06)

Form CO-411

Fiscal Year Beginning 2006 and Ending CHECK ALL APPROPRIATE BOX(ES) Check here if name or address has changed CONSOLIDATED ACCOUNTING INITIAI RETURN PERIOD CHANGE RETURN PRINT OR TYPE COMPLETE NAME AND ADDRESS BELOW AMENDED EXTENDED FINAL RETURN (CANCELS ACCOUNT) RETURN VERMONT B. **FISCAL** BUSINESS YEAR ENDING ACCOUNT NUMBER m) FEDERAL **RETURNS CANNOT BE** PROCESSED WITHOUT NUMBER FIELDS B AND C COMPLETED UNITARY GROUP RETURN No PRINCIPAL VT CORP. FID # E. USING COMPUTER GENERATED D. 6-DIGIT NAICS NUMBER A copy of the Federal corporate income tax return OR SUBSTITUTE FORM? must be attached to this return. Yes l I No Please PRINT in BLUE or BLACK ink. FOR C CORPORATIONS ONLY Place an "X" in the box to indicate a loss amount. Enter all amounts in whole dollars. 1. FEDERAL (or RECOMPUTED Federal) TAXABLE INCOME of a UNITARY GROUP FILING, A CONSOLIDATED FILING, OR A SINGLE ENTITY FILING. (See instructions.)..... Check here if you have taken the "Bonus" depreciation (see IRC 168(K)). If this box is checked, Line 1 <u>must</u> be recomputed eliminating the provision for the federal special bonus depreciation. See instructions. For Group returns, recompute separately. 2. ADD (a) Interest on non-Vermont state and local obligations. 2(a). (b) State and local income or franchise taxes. . . 2(b). LESS (c) Interest on U.S. Government obligations. . . . . . . 2(c). (d) "Gross Up" required by IRC Sec. 78 and other 2(d)(e) Targeted Job Credit salary and wage expense 2(e) 3. NET TAXABLE INCOME {Line 1 *plus* Lines 2(a) and 2(b) *less* Line 2(c), 2(d), and 2(e)}. 4. NON-BUSINESS INCOME and FOREIGN DIVIDENDS ALLOCATED EVERYWHERE (VT Form BA-402, Part 1, Line 1a and/or 1c). . NET APPORTIONABLE INCOME Subtract Line 4 from Line 3. Enter the result here..... VERMONT APPORTIONMENT PERCENTAGE (100% or amount from VT Form BA-402, Line 22) 7. NET INCOME APPORTIONED TO VERMONT (Multiply Line 5 by Line 6). . NET INCOME ALLOCATED AND APPORTIONED TO VERMONT (Enter amount from Line 3 above, or if not 100% VT, enter result of adding VT Form BA-402, Part 1, Line 1b and Line 1d, & Line 7 above.)...... **10.** VERMONT NET TAXABLE INCOME (Line 8 less Line 9) . . . . . . 10 11. VERMONT TAX per tax computation schedules on Side 2 (\$250. minimum). . . . . . 11. Check box if exception applies: SMALL FARM CORPORATION (\$75 minimum) NO VERMONT ACTIVITY (\$0) IF BALANCE DUE (Line 15, Side 2) IF REFUND REQUESTED (Line 17, Side 2) If credit claimed (Line 12, Side 2), check here

(continued on back)



calculation sch	hedule or worksheet, EATI A	BA-404, Part II, Column C, Line 24, nnual Activity Report, authorization VT Form BA-405, if applicable).	ı L		,			],[		
<b>13.</b> TAX (Line 11	less Line 12, but not less th	an the minimum tax)	13.	$\Box, \Box$				$], \square$		
	Year Payments, Estimated s 14(b) & 14(c)}, and Payme	Payments (including ents with Extension 14(a).	,		], ,		<b></b> •			
	ion purposes only. Includ	e these amounts in Line 14(a) a from VT Form WH-435.	bove.							
Indic	cate Source FID #	14(b).	$,$ $\square$ $,$ $\square$		$\rfloor, \bigsqcup \rfloor,$		•			
(c) Nonr	resident Real Estate Withho	lding (VT Form RW-171).								
Indic	cate Source FID #	14(c).	$,$ $\square$				♦			
(d) 2005	5 Overpayment Applied (con	nbined for group) 14(d).	$, \square \square, [$				•			
(e) Sum	of Lines 14(a) and 14(d)		14(e).	$\bot$ , $oxdot$		LJ,L		],L		
15. BALANCE DUE {Line 13 less Line 14(e) plus applicable penalty, late fees and interest.} 15.										
16. Overpayment to be applied to 2007 for principal Vermont corporation Reg. §1.5862(d)										
17. Overpayment	to be refunded		17.	$\Box$				],[		
TAX COMPUTATION SCHEDULE (with taxable periods beginning January 1, 2006 through December 31, 2006)  Return is due on the 15th day of the 3rd month following the year end, unless extended.							nth			
IF VERMONT           NET INCOME IS         TAX IS           \$10,000 or less         6.00% (minimum tax is \$250.).           \$10,001 to \$25,000         \$600 plus 7.00% of excess over \$10,000.			the years 250.). with li	Payment is due on the 15th day of the 3rd month following the year end, even if the return is extended. Corporations with liabilities over \$500, see instructions for estimated payments, VT Form CO-414.						
\$25,001 to \$250,000 \$1,650 plus 8.75% of excess over \$25,000. \$250,001 and over \$21,338 plus 8.90% of excess over \$250,000. These rates are further reduced to 8.50% for taxable years beginning on or after January 1, 2007 for corporations with Vermont net income of \$25,001 and over.			5,000. <i>Make</i> 5,000. <i>Send</i>	Make check payable to: Vermont Department of Taxes Send return to: Vermont Department of Taxes 133 State Street Montpelier, VT 05633-1401						
return is true, correct §5901, this information	ct and complete to the best of r tion has not been and will not be	gent responsible for the taxpayer's cor ny knowledge. If prepared by a perso e used for any other purpose, or made payer and retained by the preparer.	n other than the ta	xpayer, th	his declaration fur	ther provi	des that	under 3	32 V.S.A.	
Signature of Officer or Authorized Agent		Printed name	Date	Daytime telephone number (optional) ( )		returr	May the Dept. of Taxes discuss this return with the preparer named?  Yes No			
Paid	Preparer's signature				Date	Che	eck if self-e	mployed		
Preparer's	Preparer's printed name				Preparer's Social Security No. or PTIN					
Use Only	Name and address of preparer's firm	ne and address				EIN				
or business					Preparer's					

Preparer's Telephone Number